

OFFSHORE INVESTMENT HIGHLIGHTS

- Attractive investment opportunity.
- Stable and cooperative State and investment jurisdiction.
- Investor-friendly fiscal regime.
- Highly prospective block located in a prolific basin.
- Significant work done and work obligations exceeded.

OVERVIEW OF INVESTOR ROADMAP

- Open Door policy; Direct Negotiations with potential Partners.
- Execution of non-disclosure agreement, confidentiality clause and legal framework.
- DWCTP block opportunity space overview through group participation In Conference / Presentations
- Physical or Virtual data room visit.
- Partnership structure and negotiations and transaction process.
- Publishing of Articles in Oil & Gas Magazines or Periodicals

NB: All above steps shall be conducted in agreement with our relevant stakeholders e.g. MOE, PC, GNPC, etc



CONTACT DETAILS



Hon. Kwame Osei-Prempeh
Group CEO & Managing Director



Dr. Ing. Belinda Boadi
Ag. Head of GOIL Upstream Ltd.



No. 13, 6th Link Close,
Cantonments, Accra,



+233 27 259 0005



osei.prempeh@goil.com.gh
belinda.boadi@goiloffshore.com.gh



www.goil.com.gh

LEGAL INFORMATION / DISCLAIMER

If this document is received in error, kindly return to GOIL Upstream Limited and destroy all trails of same. Upon receipt of this document, you agree to be bound by, and hereby deemed to understand that:

This document is provided for information purposes only and on the understanding that this material is strictly confidential. The contents therefore must not be shared, delivered or disclosed to anyone other than a legal entity (and or relevant employees of same) to which this information is being provided or intended. It must not be reproduced, in whole or in part for any purpose other than for considerations described in this document.

This document is intended as a commercial communication tool and therefore it is not to be misconstrued as a solicitation or recommendation of an offer for sale or purchase of any service, investment, financial product or security whatsoever.

Whereas we are aware the information presented here may not be suitable for all investors, wherever you may have any concerns, kindly consult your investment advisor.

We do not accept liability for any loss (direct or consequential) arising from the use of this material. Do not rely on any such communication (written or oral) from us as investment advice. Do not rely on any such communication (written or oral) from us as a recommendation to enter into any transaction (which may include information and explanations related to the terms and conditions of a transaction) or deem it to be an assurance or guarantee as to the expected results of a transaction. Investments or investment opportunities discussed in this material may fluctuate in price or value over time and be guided that past performance is not always indicative of future results.

While this material was judiciously prepared, we give no representation, warranty or undertaking and accept no responsibility or liability whatsoever as to the accuracy or completeness of the information therein contained. This material does not represent an offer of funding and any facility to be granted or investment to be made in terms of this material or in consideration of this material is subject to us obtaining the requisite internal and external approvals.



INVESTMENT OPPORTUNITY

Deep Water Cape Three Point
(DWCTP) Block, GHANA

INTRODUCTION

GOIL Upstream Limited was incorporated by GOIL PLC as a wholly owned subsidiary to operate in the upstream segment of the industry as part of diversification strategy through backward integration.

Petroleum Agreement (PA) in respect of the Deep Water Cape Three Point (DWCTP) block became effective on 3rd April, 2019 after Parliamentary ratification. This was between the Government of the Republic of Ghana, Ghana National Petroleum Corporation (GNPC), ExxonMobil Exploration and Production Ghana (Deepwater) Limited and GOIL Upstream Limited.

Having been transferred ExxonMobil's hitherto held 80% participating interest in the block as a remaining Contractor Party, GOIL Upstream Limited now holds 85% Participating Interest with GNPC holding a 15% Carried Interest. This comes with a mandate to find a strategic partner which opens an exciting investment opportunity in deep water exploration and production in the prolific Tano Basin of Ghana, West Africa.

For more information about the GOIL Group visit www.goil.com.gh



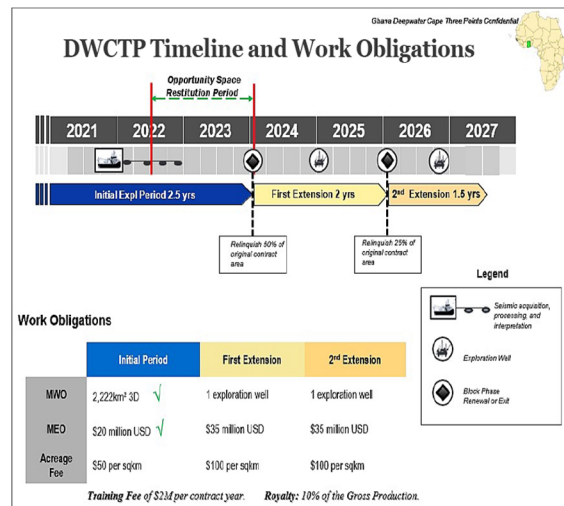
Block location (shown in purple) strategically situated in prolific producing assets in the Tano Basin.



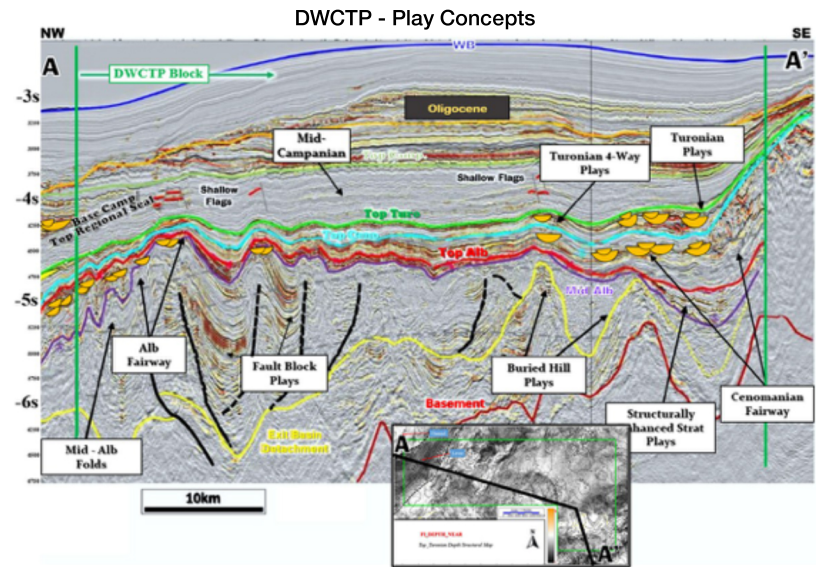
- The opportunity presented here is the Deep Water Cape Three Point (DWCTP) Block.
- The Tano - Cape Three Point basin has a very high exploration success rate and has produced 28 discoveries within the last decade.
- The contract area is 1,474 km² situated within the prolific Tano Basin Upstream Ghana in a water depth range of 2000 - 2500m.
- It is surrounded by neighbouring producing fields including Sankofa (ENI), Jubilee (Tullow) fields as well as sharing a boundary with the Pecan Complex (Aker Energy)
- We have acquired, processed, and interpreted 3,392 km² of high resolution 3D seismic with overall excellent data quality rendering expected AVO behavior at calibration points.
- Initial analysis shows the block has a compelling combined resource potential (STOIIIP) of 3,095 MBO so far with an upside potential of over 1,889 MBO

WORK OBLIGATIONS AND NEW OPPORTUNITY

GOIL Upstream Limited seeks to partner an experienced company with the technical and financial capabilities to operate in a deep water terrane in order to unlock the prolific opportunities within the block.



PROSPECTIVITY



Deep water Cenomanian Channel System juxtaposed against a sub-thrust nappe structure

