

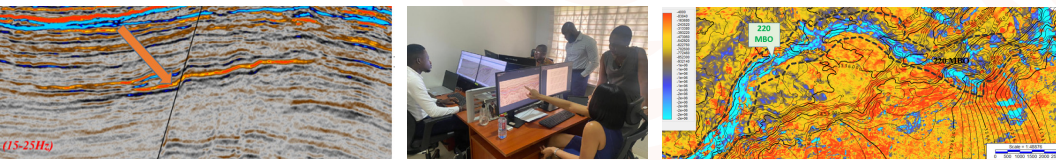
Investment Highlights

- Attractive investment opportunity.
- Stable and cooperative State and investment jurisdiction.
- Investor-friendly fiscal regime.
- Highly prospective block located in a prolific basin.
- Significant work done and work obligations exceeded.

Overview Of Investor Roadmap

- Open door policy; Direct Negotiations with potential Partners.
- Execution of non-disclosure agreement, confidentiality clause and legal framework.
- DWCTP block opportunity space overview through group participation In Conference / Presentations
- Physical or Virtual data room visit.
- Partnership structure and negotiations and transaction process.
- Publishing of Articles in Oil & Gas Magazines or Periodicals

NB: All above steps shall be conducted in agreement with our relevant stakeholders e.g. MOE, PC, GNPC, etc



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Investment Opportunity

Deep Water Cape Three Point
(DWCTP) Block, GHANA

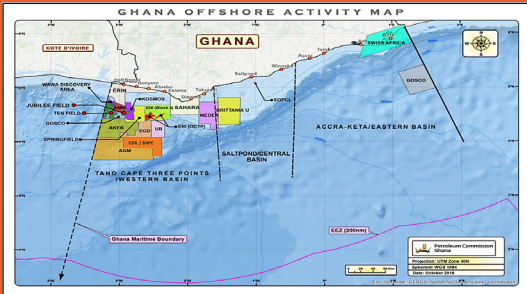
Introduction

GOIL Offshore Ghana Limited was incorporated by GOIL PLC as a wholly owned subsidiary to operate in the upstream segment of the industry as part of a diversification strategy through backward integration.

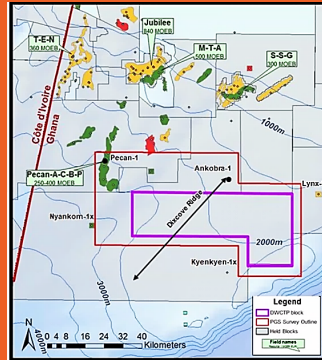
Petroleum Agreement (PA) in respect of the Deep Water Cape Three Point (DWCTP) block became effective on 3rd April, 2019 after Parliamentary ratification. This was between the Government of the Republic Of Ghana, Ghana National Petroleum Corporation (GNPC), ExxonMobil Exploration and Production Ghana (Deepwater) Limited and GOIL Offshore Ghana Limited.

Having been transferred ExxonMobil's hitherto held 80% participating interest in the block as a remaining Contractor Party, GOIL Offshore Ghana Limited now holds 85% Participating Interest with GNPC holding a 15% Carried Interest. This comes with a mandate to find a strategic partner which opens an exciting investment opportunity in deep water exploration and production in the prolific Tano Basin of Ghana, West Africa.

For more information about the GOIL Group visit www.goil.com.gh

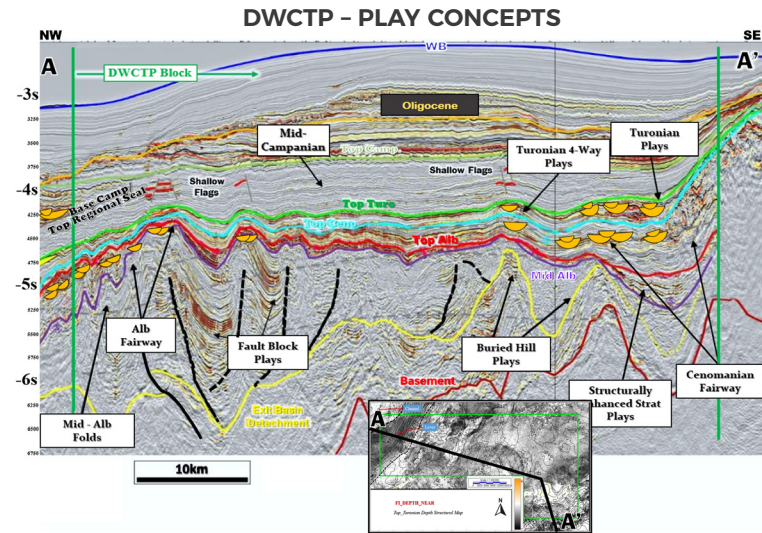


Block location (shown in purple) strategically situated in prolific producing assets in the Tano Basin.

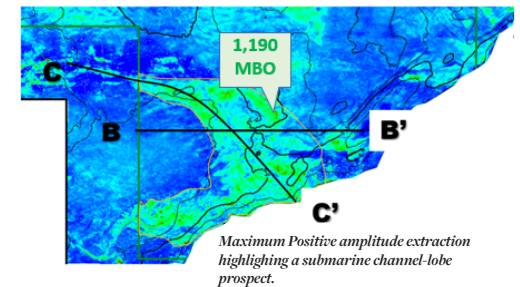
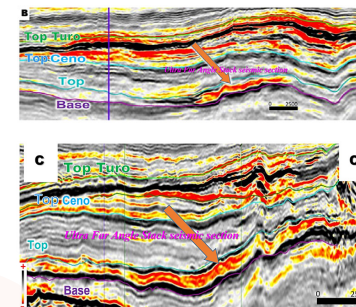


- The opportunity presented here is the Deep Water Cape Three Point (DWCTP) Block.
- The Tano - Cape Three Point basin has a very high exploration success rate and has produced 28 discoveries within the last decade.
- The contract area is 1,474 km² situated within the prolific Tano Basin offshore Ghana in a water depth range of 2000 - 2500m.
- It is surrounded by neighbouring producing fields including Sankofa (ENI), Jubilee (Tullow) fields as well as sharing a boundary with the Pecan Complex (Aker Energy)
- We have acquired, processed, and interpreted 3,392 km² of high resolution 3D seismic with overall excellent data quality rendering expected AVO behavior at calibration points.
- Initial analysis shows the block has a compelling combined resource potential (STOIIP) of 3,095 MBO so far with an upside potential of over 1,889 MBO

Prospectivity



Deep water Cenomanian Channel System juxtaposed against a sub-thrust nappe structure

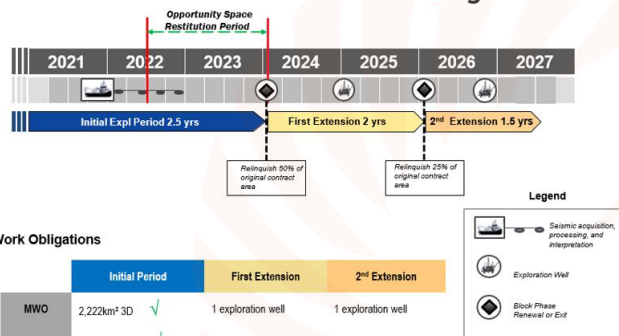


Maximum Positive amplitude extraction highlighting a submarine channel-lobe prospect.

Work Obligations and New Opportunity

GOIL Offshore seeks to partner an experienced company with the technical and financial capabilities to operate in a deep water terrane in order to unlock the prolific opportunities within the block.

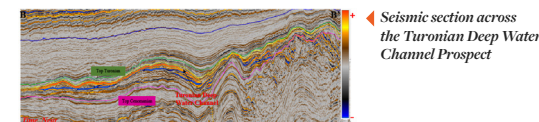
DWCTP Timeline and Work Obligations



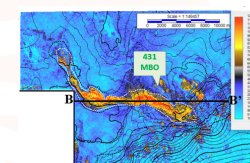
Work Obligations

	Initial Period	First Extension	2nd Extension
MWO	2,222km ² 3D	1 exploration well	1 exploration well
MEO	\$20 million USD	\$35 million USD	\$35 million USD
Acresage Fee	\$50 per sqkm	\$100 per sqkm	\$100 per sqkm

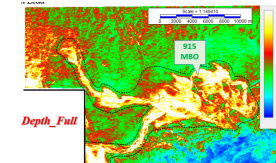
Training Fee of \$2M per contract year. Royalty: 10% of the Gross Production.



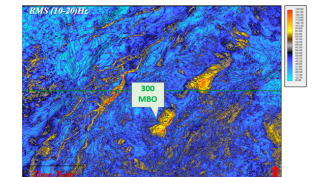
Seismic section across the Turonian Deep Water Channel Prospect



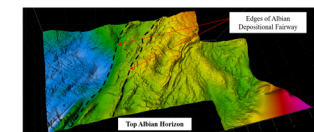
Turonian Deep Water Channel Prospect



Dual offshoot deep water Turonian Prospect



Ponded Turbidites (East) located close to an Albian channel system



Top Albian Horizon